

Purchasing Made Easy with South Atlantic Bank's Business Platinum MasterCard®

Welcome to South Atlantic Bank's Business Platinum MasterCard®. Accepted throughout the world, MasterCard® gives you the freedom and security to shop online, purchase office supplies, airline tickets, gas and more. Earn points for every dollar you spend.

With a Business Platinum MasterCard® from South Atlantic Bank you receive –

- ConnectUP Rewards: 1 point per \$1 spent*
- Use for travel with no restrictions or for great merchandise
- No annual fee
- Accepted wherever you see the MasterCard® symbol
- 25 day grace period on all purchases
- Low variable APR
- Pay your bill via the internet, by mail, or autodraft
- Consolidated or Individual pay options available (See below for details)

| Consolidated Option | Individual Option |
|---|--|
| Pay total balance regardless of number of card holders | Write a separate check to pay each account |
| All accounts roll to an umbrella account at the end of each month | All individual account numbers are tied together through same numbering scheme |
| All cards have different numbers and lines of credit | All cards have different numbers and lines of credit |
| Business receives one statement | Statement issued for each cardholder |
| Transactions listed by cardholder | Transactions listed by cardholder |

Apply for your Business Platinum MasterCard® today and enjoy using the card anywhere you see the MasterCard® symbol.

*Not valid on balance transfers.



PO Box 70130
Myrtle Beach, SC 29572
P 843.839.0100
SouthAtlantic.bank
07/01/17



South Atlantic Bank

Business Credit Card Application

PLATINUM MASTERCARD® BUSINESS APPLICATION

(All offers of credit are subject to credit approval.)

Requested Amount \$ _____

BUSINESS INFORMATION

| | | | |
|--|----------------|-------------------------|---------------|
| Legal Name of Business | | Company Name | |
| Billing Address | | Location Address | |
| City, State, Zip Code | | City, State, Zip Code | |
| Tax ID Number | Contact Person | Telephone Number () | Contact Email |
| Type of Ownership: Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Other <input type="checkbox"/> _____ Years in Business _____ | | | |

AUTHORIZED USERS

| Name to Appear on Card | Authorized Credit Line | Social Security Number | Authorized User Signature |
|------------------------------|------------------------|------------------------|--|
| | | X | |
| | | X | |
| | | X | |
| | | X | |
| | | X | |
| Total Authorized Credit Line | | \$ | Payment Option : Consolidated Pay <input type="checkbox"/> Individual Pay <input type="checkbox"/> |

PRINCIPALS & OFFICERS

| | | | |
|--------------|-------|------------------------|------------------------------|
| Name | Title | Social Security Number | Home Telephone Number () |
| Home Address | | City, State, Zip Code | % Ownership |
| Name | Title | Social Security Number | Home Telephone Number () |
| Home Address | | City, State, Zip Code | % Ownership |

The undersigned company by its authorized officer(s) requests a business credit card account be opened on behalf of the company and that business cards be issued on said account. The undersigned authorizes South Atlantic Bank to receive and exchange credit information, both on the company and the guarantor(s) and agrees to be bound by all terms and conditions of agreements made applicable to company's accounts. The undersigned company by its authorized officer(s) certifies that all of the information provided above and in financial statements and other documentation submitted herewith are true and correct and that the business card account will be utilized solely for business purposes (not to be used for consumer purposes). The undersigned agrees to provide additional financial information upon request. USA PATRIOT Act: To help the government fight the funding of terrorism and money laundering activities, Federal law requires us to obtain, verify, and record information that identifies each person who opens an account. The information requested includes name, street address, date of birth, and Social Security number. We may also ask to see your driver's license or other identifying information. The principal owner(s) of the company should also sign in the Personal Guarantee section below.

| | |
|---|-------------|
| 1) Principal's/Officer's Signature X | Date / / |
| 1) Principal's/Officer's Signature X | Date / / |

GUARANTEE

I/We _____, as an individual(s), in consideration of the foregoing, absolutely guarantee, jointly and severally, without any restriction, condition or limitation, payment of any and all charges made on and performances of all obligations of the company and the employees under this Business MasterCard® Platinum card account(s).

| | | | |
|----------------|-------------|----------------|-------------|
| Signature X | Date / / | Signature X | Date / / |
|----------------|-------------|----------------|-------------|

OFFICE USE ONLY

Approved Limit _____ Officer Approval _____

Interest Rates and Interest Charges

Platinum MasterCard® Annual Percentage Rate (APR) includes purchases, cash advances, and balance transfers.

Currently a variable APR, **7.25%**

How to Avoid Paying Interest on Purchases

Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date

Annual Fee

None

Variable Rate Information

Annual Percentage Rate (APR) may vary. The rate is equal to The Wall Street Journal Prime Rate plus a margin of **3.00%**

For Credit Card Tips from the Federal Reserve Board

To learn more about factors to consider when applying for or using a credit card, visit the website of the Federal Reserve Board at <http://www.federalreserve.gov/creditcard>

Fees

Transaction Fees

- Balance Transfer
- Cash Advance
- Foreign Transaction

None
3% of the amount of each advance
An international service fee of **1%**

Penalty Fees

- Late Payment
- Returned Payment

5% of the unpaid amount of the minimum payment not to be less than **\$10.00** or more than **\$15.00**
\$25.00

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)." See your account agreement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights are provided in your account agreement

Rates, terms and conditions for cards described in this application are accurate as of **07/01/17**. Rates, terms and conditions may change without warning. For an up to date copy of our Card Agreement, call us at 843.839.0100 or write to South Atlantic Bank Credit Card Services, PO Box 70130, Myrtle Beach, SC 29572.